

1<sup>ST</sup> READING 1-31-12  
2<sup>ND</sup> READING 2-17-12

ORDINANCE NO. 12568

AN ORDINANCE APPROPRIATING FIFTY THOUSAND DOLLARS (\$50,000.00) TO THE CHATTANOOGA AREA URBAN LEAGUE AND TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) TO THE CHATTANOOGA AREA CHAMBER OF COMMERCE FROM THE ECONOMIC DEVELOPMENT FUND TO BE USED FOR THE PURPOSE OF SUPPORTING SMALL BUSINESSES, MULTICULTURAL, MINORITY, AND WOMEN-OWNED BUSINESSES IN THE CITY OF CHATTANOOGA.

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WHEREAS, Ordinance No. 12533 amended Ordinance No. 12523 which is known as “the fiscal year 2011/2012 budget ordinance” so as to authorize the allocation of \$75,000.00 from the Economic Development fund for the purpose of supporting an agency(s) with the goal of assisting small businesses, multicultural, minority, and women-owned businesses in the City of Chattanooga; and

WHEREAS, the Urban League and the Chattanooga Area Chamber of Commerce have come together in partnership to forward a joint mission of supporting multicultural, minority, and women-owned entrepreneurs in launching and growing enterprises in the Chattanooga area.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby approved an amendment to Ordinance No. 12523 which is known as “the Fiscal Year 2011/2012 Budget Ordinance” which authorizes the appropriation of \$50,000.00 to the Chattanooga Urban League and \$25,000.00 to the Chattanooga Area Chamber of Commerce from the Economic Development Fund for the purpose of supporting multicultural, minority, and women-owned entrepreneurs in launching and growing enterprises in the Chattanooga area.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall become effective immediately upon passage as provided by law.

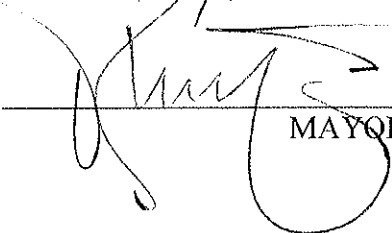
PASSED on Second and Final Reading

February 7, 2012.

  
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CHAIRPERSON

APPROVED:  DISAPPROVED: \_\_\_\_\_

DATE: 2/10/12, 2012

  
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MAYOR

/mms